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## IN THE UNITED STATES BANKRUPTCY COURT IN THE SOUTHERN DISTRICT OF MISSISSIPPI SOUTHERN DIVISION

IN RE:

BISON LAND & MINERALS, LLC

**CASE NO. 23-01140 JAW** 

## **ORDER**

This matter having come on for consideration upon the Motion to Require Escrowed Subchapter V Trustee Payments (the "Motion") (DK#\_\_\_\_), filed herein by Robert Alan Byrd, Subchapter V Trustee (the "Trustee") and the Court having considered the Motion and being fully advised in the premises, does hereby find as follows, to-wit:

- 1. Notice and opportunity for a hearing were adequate and appropriate under the circumstances.
  - 2. The Trustee has been appointed as the Subchapter V Trustee in this Chapter 11 case.
- 3. There is no statutory requirement for the Debtor-in-Possession in a Subchapter V case to pay, or even escrow, fees and expenses of the Trustee (or any Trustee for that matter) while the case is pending and before confirmation of a Plan.
- 4. In many instances, Subchapter V cases end up being dismissed, or converted to a case under Chapter 7, with no funds being paid to the Subchapter V Trustee.
- 5. In addition, a number of Subchapter V cases are filed that simply are not going to be able to submit a feasible Chapter 11 Plan, and the earlier the parties in the case know that, the better off everyone will be.

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- 6. Bearing all of these considerations in mind, the Court orders the Debtor to begin, immediately, depositing the sum of \$1,000.00 per month, starting July 1, 2023, with the Trustee, to be held in escrow pending an application for compensation and notice and a hearing in connection with such application. The escrowed funds will be used to defray the Trustee's compensation, if any.
- 7. In the event the Debtor cannot afford to escrow \$1,000.00 per month, or in the event the Debtor (or its equity security holders) are unwilling or unable to come up with \$1,000.00 per month to fund an escrow, then the parties should know that sooner rather than later and take such actions as necessary.
  - 8. Accordingly, the Court hereby grants the Motion.

###END OF ORDER###

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